

Brent Pension Fund Sub-Committee

Tuesday 28 June 2016 at 6.30 pm

Board Room 2 - Brent Civic Centre, Engineers Way,
Wembley HA9 0FJ

Members

Councillors:

S Choudhary (Chair)
Daly
Khan
Miller
Naheerathan
Shahzad
Vacancy

Substitute Members

Councillors

Denselow, Moher and Perrin

Non-Voting Co-opted Members

Francesca Hammond
Stephen Holley

(UNISON)
(College of North West London)

For further information contact: Joe Kwateng
0208 937 1354; joe.kwateng@brent.gov.uk

For electronic copies of minutes, reports and agendas, and to be alerted when the minutes of this meeting have been published visit:
democracy.brent.gov.uk

The press and public are welcome to attend this meeting

Agenda

Introductions, if appropriate.

Apologies for absence and clarification of alternate members

Item	Page
1 Declarations of personal and prejudicial interests	
Members are invited to declare at this stage of the meeting, any relevant personal and prejudicial interests and discloseable pecuniary interests in any matter to be considered at this meeting.	
2 Minutes of the previous meeting	1 - 6
3 Matters arising	
4 Deputations (if any)	
5 Quarterly monitoring report on fund activity: Quarter to March 2016	7 - 18
This report provides a summary of the Fund's activity during the quarter ended 31 March 2016. It examines the economic and market background, and investment performance, as well as commenting on events in the quarter.	
Ward affected: All Wards Contact Officer: Conrad Hall, Chief Finance Officer Tel: 020 8937 6528 conrad.hall@brent.gov.uk	
6 Brent Pension Fund: Annual Report and Accounts 2015/16	19 - 152
This is the Draft Annual Report and Accounts 2015/16 for Brent Pension Fund. An appendix setting out detail accounts of the Fund is attached.	
Ward affected: All Wards Contact Officer: Conrad Hall, Chief Finance Officer Tel: 020 8937 6528	

7 LONDON Collective Investment Vehicle (CIV) and Asset Transfers 153 -
156

The purpose of this report is to remind members on recent progress in developing the collective investment vehicle and implications for the pension fund as well as decisions they have to make regarding transferring investments to the Collective Investment Vehicle.

Ward affected: All Wards **Contact Officer:** Conrad Hall, Chief Finance Officer
Tel: 020 8937 6528
conrad.hall@brent.gov.uk

8 Response to Government Consultation on Pooling 157 -
158

The Government has given local government a deadline of the 15 July 2016 to respond the consultation on Pooling Arrangements. However, they have also responded to the London CIV allowing Brent and its partners to give a collective response. The London CIV proposes to respond accordingly and collect all relevant data from its members, incorporating any local additional items into its own response

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9 Smaller Admitted Bodies and the Triennial Review 159 -
162

The purpose of this briefing note is to update members on the impact of the Triennial Review and the increasingly differentiated risks attached to the Various Bodies. It is also to update members on the review and planned actions that officers are starting to take to ensure that risks are addressed.

Ward affected: All Wards **Contact Officer:** Conrad Hall, Chief Finance Officer
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10 Minutes of Pension Board 2 February 2016 163 -
166

11 Any other urgent business

Notice of items to be raised under this heading must be given in writing to the Head of Executive and Member Services or his representative before the meeting in accordance with Standing Order 64.



Please remember to set your mobile phone to silent during the meeting.

- The meeting room is accessible by lift and seats will be provided for members of the public.